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INDEPENDENT PRACTITIONER'S ASSURANCE REPORT ON IDENTIFIED SUSTAINABILITY INFORMATION IN ASIAN PAINTS LIMITED'S SUSTAINABILITY REPORT

To the Board of Directors
of ASIAN PAINTS LIMITED

1. We have undertaken to perform assurance engagement, for ASIAN PAINTS LIMITED (the "Company") vide our engagement letter dated January 22, 2026, in respect of the agreed Sustainability Information listed below (the "Identified Sustainability Information") in accordance with the criteria stated in paragraph 3 below. This Sustainability Information is included within the Sustainability Report (the "SR", the "Report") of the Company for the year ended March 31, 2026. This engagement was conducted by our multidisciplinary team including assurance practitioners, environment engineers and specialists.

2. Identified Sustainability Information

Our scope of reasonable and limited assurance consists of the Sustainability Information listed in Appendix I and Appendix II respectively in our report. The reporting boundary of the Report is, as disclosed in "About the report" section of the SR with exception disclosed by way of note under respective disclosure, where applicable.

Our assurance engagement was with respect to the year ended March 31, 2026, information only and we have not performed any procedures with respect to any other elements included in the SR and therefore, do not express any opinion/conclusion thereon.

3. Criteria

The Criteria used by the Company to prepare the Identified Sustainability Information is as under:

- With reference to GRI Sustainability Reporting Standards, issued by Global Reporting Initiatives (GRI) referred as "GRI Standards".

- Internally defined by the management of the Company ("Management defined Criteria") as set out under Appendix I and Appendix II.

4. Management's Responsibility.

The Company's management is responsible for selecting or establishing suitable criteria for preparing the Sustainability Information, taking into account applicable laws and regulations, if any, related to reporting on Sustainability Information, identification of key aspects, engagement with stakeholders, content, preparation and presentation of the Identified Sustainability Information in accordance with the Criteria. This responsibility includes design, implementation and maintenance of internal controls relevant to the preparation of the Report and the measurement of Identified Sustainability Information, which is free from material misstatement, whether due to fraud or error.

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5. Inherent limitations

The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, measures and measurement techniques and can affect comparability between companies.

6. Our Independence and Quality Control

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") and have the required competencies and experience to conduct this assurance engagement.

We apply Standard on Quality Control ("SQC") 1, "Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements", and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

7. Our Responsibility

Our responsibility is to express a reasonable assurance opinion and limited assurance conclusion on the Identified Sustainability Information listed in Appendix I and Appendix II respectively based on the procedures we have performed and evidence we have obtained.

We conducted our engagement in accordance with the Standard on Sustainability Assurance Engagements (SSAE) 3000, "Assurance Engagements on Sustainability Information", and Standard on Assurance Engagements (SAE) 3410 Assurance Engagements on Greenhouse Gas Statements (together the "Standards"), both issued by the Sustainability Reporting Standards Board (the "SRSB") of the ICAI.

These standards require that we plan and perform our engagement to obtain reasonable assurance about whether the Identified Sustainability Information listed in Appendix I and included in the Report are prepared, in all material respects, in accordance with the Criteria; and obtain limited assurance about whether the Identified Sustainability Information listed in Appendix II and included in the Report is free from material misstatement.

As part of both reasonable and limited assurance engagement in accordance with the Standards, we exercise professional judgment and maintain professional skepticism throughout the engagement.

Reasonable Assurance

A reasonable assurance engagement involves identifying and assessing the risks of material misstatement of the Identified Sustainability Information whether due to fraud or error, responding to the assessed risks as necessary in the circumstances.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents, evaluating the appropriateness of quantification methods and reporting policies, analytical procedures and agreeing or reconciling with underlying records.

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Given the circumstances of the engagement, in performing the procedures listed above, we:

- Obtained an understanding of the Identified Sustainability Information and related disclosures;
- Obtained an understanding of the assessment criteria and their suitability for the evaluation and/or measurements of the Identified Sustainability Information;
- Made inquiries of Company's management, including the Environment, Health and Safety (EHS) team, the compliance team, the human resource team amongst others and those with the responsibility for preparation of the Report;
- Obtained an understanding and performed an evaluation of the design of the key systems, processes and controls for recording, processing and reporting on the Identified Sustainability Information at the corporate office and at plants/on a sample basis. This included evaluating the design of those controls relevant to the engagement and determining whether they have been implemented by performing procedures in addition to inquiry of the personnel responsible for the Identified Sustainability Information;
- Based on the above understanding and the risks that the Identified Sustainability Information may be materially misstated, determined the nature, timing and extent of further procedures;
- Tested the key assumptions, emission factors and methodologies used for calculation of GHG emissions;
- Tested the Company's process for collating the sustainability information through agreeing or reconciling the Identified Sustainability Information with the underlying records on a sample basis; and
- Tested the consolidation for the plants on sample basis under the reporting boundary for ensuring the completeness and accuracy of data being reported.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our reasonable assurance opinion.

Limited Assurance

A limited assurance engagement involves assessing the suitability in the circumstances of the Company's use of the Criteria as the basis for the preparation of the Identified Sustainability Information as listed in Appendix II, assessing the risks of material misstatement of the Identified Sustainability Information whether due to fraud or error, responding to the assessed risks as necessary in the circumstances, and evaluating the overall presentation of the Identified Sustainability Information.

A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal controls, and the procedures performed in response to the assessed risks.

The procedures we performed were based on our professional judgment and included inquiries, observation of processes performed, inspection of documents and evaluating the appropriateness of reporting policies and agreeing with underlying records.

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Given the circumstances of the engagement, in performing the procedures listed above, we:

- Obtained an understanding of the Identified Sustainability Information and related disclosures;
- Obtained an understanding of the assessment criteria and their suitability for the evaluation and/or measurements of the Identified Sustainability Information;
- Made inquiries of Company's management, including the Environment, Corporate Social responsibility (CSR) team, the compliance team, amongst others and those with the responsibility for preparation of the Report;
- Obtained an understanding of the key systems, processes and controls for recording, processing and reporting on the Identified Sustainability Information at the corporate office and at plants on a sample basis. Our procedure did not include evaluating suitability of design, obtaining evidence about their implementation or testing operating effectiveness of particular controls activities;
- Based on the above understanding and the risks that the Identified Sustainability Information may be materially misstated, determined the nature, timing, and extent of further procedures; and
- Reviewed the Company's process for collating sustainability information through agreeing or reconciling the Identified Sustainability Information with the underlying records on a sample basis.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

8. Exclusions

Our assurance scope excludes the following and therefore we do not express opinion/conclusion on:

- Operations of the company other than those within the reporting boundary covered in the identified sustainability information listed in Appendix I and II
- Aspects of the Report and the data/information (qualitative or quantitative) other than the Identified Sustainability Information;
- Data and information outside the defined reporting period i.e. the financial year ended March 31, 2026; and
- The statements that describe expression of opinion, belief, aspiration, expectation, aim, or future intentions provided by the Company.

9. Other information

The Company's management is responsible for the other information. The Other information comprises the information included within the SR, other than Identified Sustainability Information and our independent assurance report dated August 27, 2026, thereon.

Our reasonable and limited assurance opinion on the Identified Sustainability Information does not cover the other information and we do not express any form of assurance thereon.

In connection with our assurance engagement of the Identified Sustainability Information, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Identified Sustainability Information or otherwise appears to be materially misstated.

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If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

10. Reasonable Assurance Opinion and Limited Assurance Conclusion

Reasonable Assurance Opinion

Based on the procedures we have performed and the evidence we have obtained, the Identified Sustainability Information for the year ended March 31, 2026, listed in Appendix I and presented in the Report are prepared in all material respects, in accordance with the Criteria as stated in paragraph 3 above.

Limited Assurance Conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Identified Sustainability Information listed in Appendix II and presented in the Report for year ended March 31, 2026, are not prepared, in all material respects, in accordance with the Criteria as stated in paragraph 3 above.

11. Restriction on use

Our Assurance report has been prepared and addressed to the Board of Directors of the Company at the request of the Company solely, to assist the Company in reporting on Company's sustainability performance and activities. Accordingly, we accept no liability to anyone, other than the Company. Our Assurance report should not be used for any other purpose or by any person other than the addressees of our report. We neither accept nor assume any duty of care or liability for any other purpose or to any other party to whom our report is shown or into whose hands it may come without our prior consent in writing.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W / W-100018)

Pratiq Shah
Partner
Membership No. 111850
UDIN: 26111850RYUBXK1911

Place: Mumbai
Date: August 27, 2026

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APPENDIX I

Identified Sustainability Information subject to Reasonable Assurance

Internally Defined Management Criteria Indicators

Sr. No	*Item Description*	Unit	*Management defined Criteria*
1	Frequency Rate (FR) for incidents	**Per Million Hours**	No. of accidents X 1,000,000 Frequency Rate = ---------- Total man-hours worked • Accident means an incident which causes death or injury by reason of which the injured person is not able to resume his duties within 48 hours, immediately following the accident • Man-hours worked includes those pertaining to permanent employees and contract workers.
2	Severity Rate (SR) for incidents	**Per Million Hours**	Total man-days lost X 1,000,000 Severity Rate = ---------- Total man-hours worked • Man-days lost means the total number of days lost due to an accident. • Man-hours worked includes those pertaining to permanent employees and contract workers.
3	Specific Electricity Consumption	**kWh/Kl**	Specific electricity consumption = Total electricity consumption/ Paint Production Total electricity consumption includes: • Electricity purchased (Grid electricity) • Electricity consumed within the plant (non-renewable & renewable energy)
4	Renewable electricity consumption	**%**	Renewable electricity consumption = renewable electricity consumption/ total electricity consumption Renewable electricity consumption includes Electricity generated and consumed from solar energy in the plant +

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Sr. No	Item Description	Unit	Management defined Criteria
			Electricity from utility solar and wind energy generated outside and consumed in the plant For, total electricity consumption: Refer S. No 3 above
5	Specific hazardous waste disposal	Kg/Kl	Specific hazardous waste disposal = Total hazardous waste disposed/ Paint Production Total hazardous waste disposal includes: • Chemical sludge • Filters contaminated with oil • Liner bag • Process waste • Waste residual • Used oil/ spent oil • Discarded liner/ discarded containers • Ash From Incinerator and Flue Gas Cleaning Residue Cargo Residue, washing water And Sludge Containing Oil • Chemical Sludge from Wastewater Treatment • Oil & Grease Skimming residues
6	Specific non-hazardous waste disposal	Kg/Kl	Specific non-hazardous waste disposal = Total non-hazardous waste disposed/ Paint Production Total non-hazardous waste includes plastic, wood scrap, paper, metal scrap, wooden pallets, etc.
7	Specific trade effluent generation	L/kL	Specific trade effluent generation = Total trade effluent generation/ Paint Production Total trade effluent generation includes wastewater generated in each process unit at each plant
8	Specific non-process water consumption	Kl/Kl	Specific non-process water Consumption = [Total Water Consumption (-) Process Water]/Paint Production Total Water consumption includes water drawn from the following:

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Sr. No	Item Description	Unit	Management defined Criteria
			Canal water, rainwater, bore-well, water from municipal corporation (including water purchased from third party such as tanker and bottled water) Process water means water used in paint production.
Sr. No	**Item Description**	**Unit**	**Description**
9	GRI 305-1	tCO2e	Direct (Scope 1) GHG emission
10	GRI 305-2	tCO2e	Energy indirect (Scope 2) GHG emission

Note: The scope of the above reporting boundary includes all eight Indian decorative paint units at Ankleshwar, Patancheru, Kasna, Sriperumbudur, Rohtak, Khandala, Mysuru and Vizag.

APPENDIX II

Identified Sustainability Information subject to Limited Assurance

Internally Defined Management Criteria Indicator

Sr. No	Item Description	Unit	Management defined Criteria
1	**Water Replenishment**	%	Water replenishment = Total water harvested/Total freshwater consumption Water replenishment is estimated based on calculations for rainwater harvesting structures constructed by the Company outside the plant through CSR initiatives by relying on methodologies, assumptions, and tools as used by our NGO partners. Fresh water consumption includes water drawn from the following: Canal water, bore-well, water from municipal corporation (including water purchased from third party such as tanker and bottled water)

Note: The scope of the above reporting boundary includes all eight Indian decorative paint units at Ankleshwar, Patancheru, Kasna, Sriperumbudur, Rohtak, Khandala, Mysuru and Vizag.