



BOARD OVERSIGHT & MANAGEMENT ROLE:

The Stakeholders Relationship Committee of the Board supports Board in ESG oversight. The Risk Management Committee of the Board evaluates and provides insights on ESG risks including climate related. One Link group implements the ESG objectives, including climate change mitigation and adaptation.



Climate Change:

Mitigation

Aligning to the global goal of decarbonisation, we have reduced our emission intensity by 74% over FY 2013-14 baseline through energy efficiency initiatives and continued investments in renewable energy.

Adaptation

We identified climate-related physical and transitional risks in line with TCFD recommendations and our exposure is minimal.



Value Chain:

Enhanced our Sustainable Supply Chain Framework to embed sustainability and resiliency in our value chain. Scope 3 inventory undertaken during the year is a strong step towards our decarbonisation journey.



ASIAN PAINTS LIMITED

6A, Shantinagar, Santacruz (East),
Mumbai - 400 055, Maharashtra, India
Tel: +91 22 6218 1000 | Fax: +91 22 6218 1111
Website: <https://sustainability.asianpaints.com>



**Embedding
Sustainability
& Resiliency**

ENVIRONMENT

74%
reduction in Scope 1 and Scope 2 Emissions Intensity over 2013-14

62.2%
electricity from Renewable sources

382%
water replenishment

235 million litres
of Rainwater harvested and consumed within the factory

71%
reduction in Specific Hazardous Waste Disposal since 2013-14

5,200+ tonnes
of recycled plastic used in packaging

54,000+ tonnes
of plastic packaging waste collected under EPR



PRODUCT STEWARDSHIP

30%
revenue contribution of Sustainably Advantaged Products comprising of:

- o 22 Products with durability of more than 5 years
- o 3 US Green Seal certified products
- o 30 Green assure range of low-VOC products
- o **Nilaya Naturals:** First-of-its-kind paint which contains more than 90% of its materials from natural origin

20,390 tCO₂e
GHG footprint reduction through formulation optimisation

6.4%
usage of renewable or bio-based raw materials (not including water)



COMMUNITY



195%
water harvesting potential created

365,000+
beneficiaries of health initiatives

510,000+
participants trained at Asian Paints Colour Academy



HEALTH AND SAFETY



71,000+
Safe Unsafe Act (SUSA) conversations for promoting safety culture

196,000
training man-hours invested in health and safety capabilities

14,700+
proactive reporting

INR 26.23 Crores
CAPEX under Health and Safety

Five Star Rating 'Sword of Honour'
awarded to Kasna, Khandala and Patancheru plants by the BSC

Five Star Rating
achieved by Rohtak, Mysuru and Visakhapatnam plants in BSC audit



Product Stewardship:
We follow life cycle approach to assess the environmental impacts of our products throughout their entire life cycle. We have invested in advanced LCA capabilities and going forward, every new product will undergo LCA study.

Community Partnerships:
We are improving life outcomes in our communities through our on-ground work in the areas of Water, Vocational Skill Development, Health & Hygiene, and our communities can count on us.

Global Benchmark in Safety:
We prioritise the safety and well-being of our employees, and are committed to becoming the global benchmark for safety in coatings. Our Occupational Health and Safety (OHS) approach focusses on prevention, intervention, and collaboration.

CDP Climate Change Score
Your CDP Score

CDP B
DISCLOSURE INSIGHT ACTION

MSCI ESG Ratings
MSCI AA
ESG RATINGS (Leader)

| | | | | | | |
|-----|---|----|-----|---|----|-----|
| CCC | B | BB | BBB | A | AA | AAA |
|-----|---|----|-----|---|----|-----|